

Amendment to the Specification:

Please amend the paragraph starting at page 15, line 11, as follows:

The limbs 44 comprise inner and outer surfaces (44a,44b) which are configured so as to generate a continuous outwards force all around the loop (this is directly equivalent to a vortex ring in a continuous flow). For example, fin-like portions 45 may have a cambered or uncambered foil profile having a zero lift surface which is angled to generate a component of hydrodynamic force directed away from the enclosed flow path 40 when the loop keel 30 passes through incident water. Additionally, the pair of limbs 44 may include one or more moveable flaps 47 to vary the angle of the zero-lift surface and thereby control apparent inertia of the sailing vessel 10. Moveable flaps 47, as depicted in Figures 3 and 4A, are each pivotally coupled to respective limbs 44 by means of a hinge and are controllable by means of an actuator coupled to the hinge. Figure 2 shows schematically the equivalent vortex ring produced by the loop keel 30 when zero overall lateral force is applied thereto.